

桃園市埔心國小傑出校友李正福教授 學術訓練與事業成就的回顧

我的母校桃園市埔心國民小學今年歡慶 82 週年，我是第七屆的李正福，很榮幸被選為傑出校友。回顧我學術訓練與事業成就的歷程，我 1946-1952 年就讀埔心國民小學，當了六年班長，第一名畢業，並考上台北建國中學的初中部。在努力下，我終於以第一名的成績畢業直升建國中學高中部。高中畢業時，考上台大經濟系。大學畢業、當兵後很幸運能考上台大經濟研究所及中國銀行（中國商銀前身）。研究所學業在 1965 年底完成。

一、埔心國小回憶點滴

我 1946 年上小學，是第一屆正式上中文的學生。我家離就讀的「埔心國民小學」相當遠，每天來回要走約一個半小時的路程。由於上學沒穿鞋，每天在石頭路來回走一個多小時，真是達到腳底按摩的作用，卻為日後健康的身體奠下良好的基礎。當時還沒電燈，只能用煤油燈看書，再加上沒收音機及電視，所以我們念書的時間就比現代的學生多得多。

平時，課程空檔要幫祖父及父親放牛及在田間除草，在田間除草是相當辛苦的事。有時也幫祖母趕鵝到野外吃草，順道割一些草回家養

牛或養鵝。釣魚及放風箏是當時覺得最有趣的休閒活動。那時的小溪與池塘還沒工業污染，所以很容易釣到魚捉到蝦。此外到田裏捉青蛙撿田螺回來給母鴨吃也是份內的工作之一，在冬天到田裏挖泥鰍及鱔魚回來加菜。小時候特別喜歡唸書，晚上都點油燈唸到很晚才睡，常要祖父母催我去睡才上床。放牛看鵝時也常帶書去念。

小學一年級的老師叫李燕，她指定我當班長。從此我的信心大增，開始培養領導的才能。我當了六年的班長，直到畢業，成績都名列前茅。

冬天是最不好過的日子，每天赤腳走約一個半小時到學校上課，晚上回家唸書時總是手腳冰冷，我只好躲在棉被下看書。為了讓我們睡覺暖和些，祖父及父親總是在草蓆下鋪稻草，這可稱為冬天之稻草彈簧床。如果冬天下雨，生活更難過，得赤腳帶斗笠，穿著棕櫚做的蓑衣，到野外放牛及趕鵝，真是難受，可是這種生活也使我日後更堅強，更能受苦。

小學畢業，我考上台北建國中學的初中部。在努力下，我以第一名的成績畢業直升建國中學高中部。高中畢業時，考上台大經濟系。大學畢業、當兵後很幸運能考上台大經濟研究所及中國銀行（中國商銀前身）。

第二、赴美國深造與教職

我 1968~1970 年在西維吉尼亞大學唸統計碩士，1970 年到紐約大學水牛城分校攻讀經濟博士，1973~1976 在喬治亞大學教財務學，1976 年到伊利諾大學香檳分校教財務金融，很幸運能在畢業五年內升至正教授，並在九年內得到講座教授的榮銜，1998 年我被高薪聘請至新澤西州立大學擔任財務系主任。

回顧在美五十二年的教書生涯中，寫了二百四十多篇論文，三十四部書，並培養了近百名博士生。學術上多年努力，我被列為世界上發表最多文章的財務金融教授。

我主辦了「數量財務會計評論」(RQFA)、「亞太地區金融市場與政策評論」(RPBFMP)…等六本期刊、年刊，並擔任主編。

為了促進亞太地區之商業、財務及經濟的研究，1993 年我在美國羅格斯大學發起第一屆「亞太地區商業，財務及經濟會議」，開會的成果卓著，年年舉辦、三十年不輟，今年舉辦第 32 屆。

第三、對於台灣的貢獻

對於台灣的財金人才培養、經濟成長，以及經濟政策，我也相當關心，竭盡所能的貢獻我的專長。

1992年，我參與李前總統登輝先生「戒急用忍」政策的籌畫，台灣致力於台北成為區域金融中心之籌劃，開放證券業務及私營銀行乃向金融自由化邁了一大步。1994年，我被李前總統及央行梁國樹前總裁邀請，籌畫主辦「發展台北成為區域金融中心」計劃，並提出「產業是根，金融是葉」的發展策略。

1999年，我創辦「財團法人亞太金融研究發展基金會」並擔任董事長與執行長、向李前總統提出建議設立「國家安定基金」。

2002年，我應國立交通大學張俊彥校長之邀請，回台灣創立國立交通大學財金所並擔任所長。

期望台灣越來越好、越來越進步。

在小學畢業前，我家裏不富有，我體會出：努力奮鬥才能出人頭地，做事要積極而不能自暴自棄。勉勵母校的學弟學妹們：“堅持”是要達到目的所不能或缺的要素，懷抱遠大夢想、築夢踏實。

在我51年的學術、教學生涯，能在財金學門有卓越的成就，並對故鄉台灣的財金政策及財務金融的教學與研究發展有機會提出建議與貢獻，這是我一生莫大的光榮。

(第七屆校友 李正福)

李正福教授出版書籍列表：

在這 36 本書之中，大部分已存放在母校埔心國民小學的圖書館。

PUBLICATIONS:

Books, Monographs, Reports and Pamphlets

1. Handbook of Financial Econometrics, Statistics, Technology, and Risk Management, (with Alice C. Lee and John Lee), World Scientific, 2025 Forthcoming.
2. Handbook of Investment Analysis, Portfolio Management, and Financial Derivatives (with Alice C. Lee and John Lee), World Scientific, 2024.
3. Intermediate Futures and Options: An Active Learning Approach, (with Alice C. Lee and John Lee) World Scientific, 2023.
4. Essentials of Excel VBA, Python, and R: Financial Statistics and Portfolio Analysis (with John C. Lee), Springer Academic Publishers, 2023.
5. Essentials of Excel VBA, Python, and R: Financial Derivatives, Financial Management, Risk Management and Machine Learning (with John C. Lee, JR Chang, Lie-Jane Kao) Springer Academic Publishers, 2023.
6. Corporate Finance and Strategy: An Active Learning Approach, (with Alice Lee, John Lee, and Michael Lee), 2nd edition., World Scientific, 2022.
7. Encyclopedia of Finance, 3rd edition (with Alice C. Lee), Springer Academic Publishers, 2022.
8. Handbook of Financial Econometrics, Mathematics, Statistics, and Machine Learning, (with John C. Lee), World Scientific Publishing Co., 2021
9. Financial Econometrics, Mathematics and Statistics, (with Hong-Yi Chen and John C. Lee), Springer Academic Publishers, 2019 (ISBN: 978-1-4939-9429-8)

10. Financial Analysis, Planning and Forecasting, (with John C. Lee), 3rd edition., World Scientific Publishing Co., 2017 (ISBN: 978-981-4723-84-8)
11. From East to West—Memoirs of a Finance Professor on Academia, Practice, and Policy (English version), World Scientific Publishing Co., 2017. (ISBN: 978-981-3146-12-9)
12. Essentials of Excel, Excel VBA, SAS and Minitab for Statistical and Financial Analyses, (with John C. Lee, Jow-Ran Chang, and Tzu Tai), Springer International Publishing, 2016 (ISBN: 978-3-319-38865-6)
13. Handbook of Financial Econometrics and Statistics (with John C. Lee), Springer Academic Publishers, 2015. (ISBN: 978-1-4614-7749-5)
14. Statistics for Business and Financial Economics, 3rd edition, (with John C. Lee and Alice C. Lee), Springer Academic Publishers, 2013. (ISBN: 978-1-4614-5896-8)
15. Encyclopedia of Finance, 2nd edition (with Alice C. Lee), Springer Academic Publishers, 2013. (ISBN: 978-1-4614-5359-8)
16. Security Analysis, Portfolio Management, and Financial Derivatives(with Joseph E. Finnerty, Donald H. Wort, John Lee and Alice C. Lee), World Scientific Publishers, Inc, 2013. (ISBN-10: 9814343560 ; ISBN-13: 978-9814343565)
17. Handbook of Quantitative Finance and Risk Management (with Alice C. Lee and John Lee), Springer Academic Publishers, 2010. (ISBN: 978-0-387-77116-8)
18. Financial Analysis, Planning and Forecasting, (with John C. Lee and Alice C. Lee), 2nd ed., World Scientific Publishers, Inc, 2009. (ISBN: 9789812706089 (13-digit ISBN) / 9812706089 (10 digit ISBN) (HC-hard cover))
19. Collected Papers of Conference on the 15th Annual Conference on Pacific Basin Finance, Economics, and Accounting, Foundation of Pacific Basin Financial Research and Development, Taiwan, October, 2007. (ISBN: 0-9651643-8-1)

20. Encyclopedia of Finance (with Alice C. Lee), Springer Academic Publishers, 2006. [ISBN 978-0-387-26284-0, Hardcover, Version: print (book); ISBN 978-0-387-33450-9, Version: print+eReference (book + online access); ISBN 978-0-387-26336-6, Version: eReference (online access)]
21. Collected Papers of Conference on the 11th Annual Conference on Pacific Basin Finance, Economics, and Accounting, Foundation of Pacific Basin Financial Research and Development, Taiwan, December 2003.
22. Collected Papers of Conference on the Economic and Financial Prospect and Derivatives, Foundation of Pacific Basin Financial Research and Development, Taiwan, November 2002.
23. Statistics for Business and Financial Economics, (with John C. Lee and Alice C. Lee), World Scientific Publishers, Inc., 2000, Second edition (ISBN 981-02-3485-6).
24. Autobiography of Cheng-few Lee: With Discussions on the Future of Taiwan and Pacific Basin Countries (in Chinese), second edition, Hai-Tai Publishing Company, 2001
25. Collected Papers of Pacific Basin Financial Markets and Policies, (with Hong-Chang Chang) February 2000.
26. Foundations of Financial Management (with Joseph E. Finnerty and Edgar A. Norton), West Publishing Company, 1997. [This book has been translated into Chinese and published in Taipei, Taiwan in 2002, (ISBN 981-243-422-4)]
27. Proceedings of the Second Conference on Pacific Basin Business Economics and Finance, (with Raymond H. Chiang) May 1994, Hong Kong
28. Statistics for Business and Financial Economics, D.C. Heath, 1993
29. Corporate Finance: Theory, Method, and Applications, (with Joseph E. Finnerty), Harcourt Brace Jovanovich, Publishers, 1990. [This book

has been translated into Russian (ISBN 5-16-000102-6 paperback, ISBN 0-15-514085 hard cover)]

30. Security Analysis and Portfolio Management, (with Joseph E. Finnerty and Donald H. Wort), Scott, Foresman and Company, 1990.
31. Theoretical Framework of Financial Analysis and Application, (in Chinese) May 1987
32. Urban Econometrics--Model Development and Empirical Results, (with James B. Kau and C.F. Sirmans), JAI Press, 1986.
33. Financial Analysis and Planning: Theory and Application, Addison-Wesley Publishing Company, 1985.
34. Financial Analysis and Planning: Theory and Application, A Book of Readings, Addison-Wesley Publishing Company, 1983.
35. Financial Analysis and Planning: A Linear Programming and Simultaneous Equation Approach (March, 1981), Tamkang University Press, Taipei, Taiwan.
36. Readings in Investment Analysis (with Jack C. Francis and D.E. Farrar), (March, 1980). New York: McGraw-Hill Book Company.